

STATEMENT OF PURPOSE

RS21083

This legislation will reduce the time period within which a deficiency judgment may be sought resulting from a foreclosure sale. The bill will also prohibit deficiency judgments for certain property used for either a single one-family or a single two-family dwelling, and where the property is no larger than two and one half acres in size.

FISCAL NOTE

There is no fiscal impact.



Contact:

Name: Representative Susan B. Chew

Office:

Phone: (208) 332-1000